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CONVOY GLOBAL HOLDINGS LIMITED

康宏環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1019)

APPOINTMENT OF DIRECTORS

The Board is pleased to announce the following appointment of Directors:

- (1) Mr. Shin Kin Man has been appointed as an executive Director with effect from 15 January 2018;
- (2) Ms. Wong Suet Fai has been appointed as an executive Director with effect from 15 January 2018; and
- (3) Mr. Chen Shih-pin has been appointed as a non-executive Director with effect from 29 December 2017.

The board (the “**Board**”) of directors (the “**Directors**”, and each, a “**Director**”) of Convoy Global Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce the following appointment of Directors:

- (1) Mr. Shin Kin Man has been appointed as an executive Director with effect from 15 January 2018;
- (2) Ms. Wong Suet Fai has been appointed as an executive Director with effect from 15 January 2018; and
- (3) Mr. Chen Shih-pin has been appointed as a non-executive Director with effect from 29 December 2017.

APPOINTMENT OF EXECUTIVE DIRECTORS

Mr. Shin Kin Man (“Mr. Shin”)

Mr. Shin, aged 41, is the Chief Executive Officer of Convoy Financial Services Limited, a subsidiary of the Company, and is responsible for managing the consultancy team and refining business development system for the Group. He is also the director of certain subsidiaries of the Company. Mr. Shin graduated from the Hong Kong Baptist University in 1998. In the same year, he joined Convoy Financial Services Limited as a Financial Consultant. He was promoted to Deputy Director in 2005. He has many years of experience in business development and team management. He once held the position of President of Lions Clubs of Happy Valley International District 303 – Hong Kong and Macau and now he is a core member of various social service organizations.

Save as disclosed above, Mr. Shin does not have any other relationships with any Directors, senior management or substantial or controlling shareholders (as defined under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) of the Company.

As at the date of this announcement, Mr. Shin has the following interests in shares of the Company:

- 6,168,000 ordinary shares of the Company;
- 3,000,000 unlisted warrants issued by the Company on 11 March 2013 with rights to subscribe for 3,000,000 ordinary shares of the Company at the subscription price of HK\$0.479 per share exercisable during the period from 1 January 2015 and up to five years from the date of issue;
- 3,000,000 unlisted warrants issued by the Company on 11 March 2013 with rights to subscribe for 3,000,000 ordinary shares of the Company at the subscription price of HK\$0.479 per share exercisable during the period from 1 January 2016 and up to five years from the date of issue;
- 149,388,000 share options granted by the Company on 15 November 2016 with rights to subscribe for 149,388,000 ordinary shares of the Company at the subscription price of HK\$0.2332 per share during the period from 24 June 2017 to 23 December 2019; and
- 812,200 ordinary shares of the Company as interest of spouse.

Save as disclosed above, Mr. Shin has no other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Law of Hong Kong (the “**SFO**”)).

Mr. Shin has entered into a letter of appointment with the Company. His directorship in the Company shall be for a term of three years commencing from 15 January 2018 and shall determine upon expiry subject to renewal by mutual agreement between the Company and Mr. Shin prior thereto. Mr. Shin's directorship is also subject to the retirement by rotation and re-election at the next annual general meeting of the Company ("AGM") in accordance with the Articles of Association of the Company (the "Articles"). The emoluments of Mr. Shin will be determined by the Remuneration Committee of the Company with reference to various factors such as duties and level of responsibilities of Mr. Shin, the available information in respect of companies of comparable business or scale, the performance of Mr. Shin and the Group's performance for the financial year concerned and the prevailing market conditions.

Mr. Shin was fined (and paid) a sum of HK\$9,436 by the Eastern Magistrates' Courts on 31 January 2018 for his failure to hold an annual general meeting of a private company (which is unrelated to the Group and had already ceased business in 2012 before Mr. Shin was appointed as a director in October 2014) within 9 months after the end of its accounting reference period ended 31 December 2015 and failure to table various reporting documents of such company for such annual general meeting. Save as disclosed above, Mr. Shin is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

Ms. Wong Suet Fai ("Ms. Wong")

Ms. Wong, aged 47, joined our Group in February 2012. She is now the Group Chief People and Culture Officer of our Group and is responsible for overseeing all aspects of human resources, its practices and operations to promote people productivity, people engagement and development, and organizational efficiency so as to meet the needs of the constantly evolving business. She is also a key partner of our executives who provides advice on organizational design, talent management and succession plan. Ms. Wong is the director of certain subsidiaries of the Company.

Ms. Wong has over 20 years of related experience encompassing organizational and talent development, compensations and benefits management, staff training and engagement. Prior to joining the Group, she held different positions with AXA, Sun Life Financial, Hutchison Ports, CSL Telecommunication and Wyeth. Ms. Wong holds a bachelor's degree in Human Resources Management from Hong Kong Baptist University and MBA from University of Leicester.

Save as disclosed above, Ms. Wong does not have any other relationships with any Directors, senior management or substantial or controlling shareholders (as defined under the Listing Rules) of the Company.

As at the date of this announcement, Ms. Wong has the following interests in shares of the Company:

- 248,000 ordinary shares of the Company;
- 1,000,000 unlisted warrants issued by the Company on 11 March 2013 with rights to subscribe for 1,000,000 ordinary shares of the Company at the subscription price of HK\$0.479 per share exercisable during the period from 1 January 2015 and up to five years from the date of issue; and
- 1,000,000 unlisted warrants issued by the Company on 11 March 2013 with rights to subscribe for 1,000,000 ordinary shares of the Company at the subscription price of HK\$0.479 per share exercisable during the period from 1 January 2016 and up to five years from the date of issue.

Save as disclosed above, Ms. Wong has no other interests in the shares of the Company within the meaning of Part XV of the SFO.

Ms. Wong has entered into a letter of appointment with the Company. Her directorship in the Company shall be for a term of three years commencing from 15 January 2018 and shall determine upon expiry subject to renewal by mutual agreement between the Company and Ms. Wong prior thereto. Ms. Wong's directorship is also subject to the retirement by rotation and re-election at the next AGM in accordance with the Articles. The emoluments of Ms. Wong will be determined by the Remuneration Committee of the Company with reference to various factors such as duties and level of responsibilities of Ms. Wong, the available information in respect of companies of comparable business or scale, the performance of Ms. Wong and the Group's performance for the financial year concerned and the prevailing market conditions.

Save as disclosed above, Ms. Wong is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed pursuant to any of the requirements under the Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Chen Shih-pin (“Mr. Chen”)

Reference is made to the announcement of the Company dated 29 December 2017 in relation to the poll results of the extraordinary general meeting of the Company held on 29 December 2017 in which resolution was passed, among others, to appoint Mr. Chen as non-executive Director with immediate effect upon passing of such resolution, subject to approval from the Insurance Authority and/or other such material regulatory body in Hong Kong that Mr. Chen is a fit and proper person. The Company has made necessary inquiry that there is no regulatory concern for appointing Mr. Chen as non-executive Director. Accordingly, Mr. Chen was duly appointed as non-executive Director with effect from 29 December 2017.

Mr. Chen, aged 65, was educated at and holds a Bachelor of Science degree from the National Taiwan University and a Master of Business Administration degree from the National Taiwan University. Mr. Chen is also a member of Actuarial Institute of Chinese Taipei. Since February 1995, Mr. Chen has been working at Fubon Life Insurance Co., Ltd. Over the years, he has worked as assistant vice president since 1995 until 1997, as vice president since 1997 until 2001, as executive vice president since 2001 until 2004, as senior advisor since 2004 until 2005, as director since 2005 until 2008, as executive vice president since 2008 until 2010, as advisor since 2010 until 2011, and as supervisor from 2013 until now.

Save as disclosed above, Mr. Chen does not hold any other positions with the Company or other members of the Group and did not hold any other directorships in the last three years in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas as at the date of this announcement.

Save as disclosed above, Mr. Chen does not have any other relationships with any Directors, senior management, substantial or controlling shareholders of the Company nor any interests in the shares of the Company within the meaning of Part XV of the SFO as at the date of this announcement.

Mr. Chen has entered into a letter of appointment with the Company. His directorship in the Company shall be for a term of three years commencing from 29 December 2017 and shall determine upon expiry subject to renewal by mutual agreement between the Company and Mr. Chen prior thereto and in compliance with the Listing Rules. Mr. Chen's directorship is also subject to the retirement by rotation and re-election at the next AGM in accordance with the Articles. The emoluments of Mr. Chen will be determined by the Remuneration Committee of the Company with reference to various factors such as duties and level of responsibilities of Mr. Chen, the available information in respect of companies of comparable business or scale, the performance of Mr. Chen and the Group's performance for the financial year concerned and the prevailing market conditions.

Save as disclosed above, Mr. Chen is not aware of any other matters that need to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.52(2)(v) of the Listing Rules.

The Board would like to extend its warm welcome to Mr. Shin, Ms. Wong and Mr. Chen for joining the Board.

By Order of the Board
CONVOY GLOBAL HOLDINGS LIMITED
Johnny Chen
Chairman and Executive Director

Hong Kong, 12 February 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Johnny Chen (Chairman), Mr. Ng Wing Fai, Dr. Cho Kwai Chee, Mr. Yap E Hock, Mr. Shin Kin Man and Ms. Wong Suet Fai; the non-executive Director of the Company is Mr. Chen Shih-pin; and the independent non-executive Directors of the Company are Mr. Ma Yiu Ho, Peter, Mr. Pun Tit Shan, Mrs. Fu Kwong Wing Ting, Francine, Mr. Pak Wai Keung, Martin, Mr. Yan Tat Wah and Dr. Huan Guocang. The duties of the executive Directors of the Company namely Mr. Wong Lee Man, Ms. Fong Sut Sam and Ms. Chan Lai Yee are suspended.*

* Further announcement will be issued by the Company regarding the appointment of Dr. Huan Guocang.